

RICK SNYDER GOVERNOR DEPARTMENT OF TREASURY

LANSING

R. KEVIN CLINTON

STATE TREASURER

DATE:

January 14, 2015

TO:

John S. Roberts

State Budget Director

FROM:

R. Kevin Clinton

State Treasurer

SUBJECT:

FY 2015 Certification - Authorized Amounts Counties can Withdraw from their

Revenue Sharing Reserve Fund

Per 2014 Public Act 252, Section 955(2), the Department of Treasury shall annually certify to the State Budget Director the amount each county is authorized to expend from its revenue sharing reserve fund.

In accordance with the above public act, please consider this as our Fiscal Year 2015 annual certification.

Enclosed is a report which provides the amounts each county may expend from their Revenue Sharing Reserve Fund during Fiscal Year 2015. The inflation rate used for FY 2015 is 1.6%.

If you have any questions, please let me know.

Enclosure

c: Nancy Duncan

Colleen Gossman

Howard Ryan

Jay Wortley

Evah Cole

FY 2015

County Revenue Sharing Reserve Fund Allowable Spending Amounts

Below is a listing of the amounts each county may spend from their Revenue Sharing Reserve Fund during the county's 2015 Fiscal Year. This amount shall be included in the county's Fiscal Year 2015 revenue. All amounts are final.

The allowable spending amounts for Fiscal Year 2015 are calculated by growing the allowable spending amounts for Fiscal Year 2014 by the rate of inflation between the State's 2013 and 2014 Fiscal Years. The inflation rate is calculated using the U.S. Consumer Price Index (CPI-U). The inflation rate used for Fiscal Year 2015 is 1.6%.

		Fiscal	FY 15
		Year End	Allowable
County <u>Code</u>	<u>Name</u>	Month	Spending <u>Amount</u>
<u>ooue</u>	<u> </u>	10101111	
01	ALCONA	12	\$242,698
02	ALGER	12	\$0
03	ALLEGAN	12	\$0
04	ALPENA	12	\$0
05	ANTRIM	12	\$489,271
06	ARENAC	12	\$0 *0
07	BARAGA	9	\$0 \$0
08	BARRY	12	\$0 \$0
09	BAY	12 9	\$0 \$345,004
10	BENZIE		\$345,004 \$0
11	BERRIEN	12 12	\$0 \$0
12	BRANCH	12	\$0 \$0
13	CALHOUN	12	\$0 \$0
14	CASS CHARLEVOIX	12	\$582,638
15 16	CHEBOYGAN	12	\$569,034
16	CHIPPEWA	12	\$0
17 10	CLARE	9	\$0
18 19	CLINTON	12	\$0
20	CRAWFORD	9	\$324,597
21	DELTA	9	\$0
22	DICKINSON	12	\$0
23	EATON	9	\$0
24	EMMET	12	\$674,946
25	GENESEE	9	\$0
26	GLADWIN	12	\$0
27	GOGEBIC	12	\$0
28	GRAND TRAVERSE	12	\$1,731,581
29	GRATIOT	9	\$0
30	HILLSDALE	12	\$0
31	HOUGHTON	9	\$0
32	HURON	12	\$0
33	INGHAM	12	\$0
34	IONIA	12	\$0
35	IOSCO	12	\$0
36	IRON	12	\$0
37	ISABELLA	9	\$0
38	JACKSON	12	\$0
39	KALAMAZOO	12	\$0
40	KALKASKA	12	\$348,651
41	KENT	12	\$0
42	KEWEENAW	12	\$47,031
43	LAKE	12	\$248,669
44	LAPEER	12	\$0
45	LEELANAU	12	\$436,800
46	LENAWEE	12	\$0

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		Fiscal	FY 15
		Year	Allowable
County	Nama	End	Spending Amoun <u>t</u>
<u>Code</u>	<u>Name</u>	<u>Month</u>	Amount
47	LIVINGSTON	12	\$0
48	LUCE	12	\$0
49	MACKINAC	12	\$249,960
50	MACOMB	12	\$0
51	MANISTEE	9	\$0
52	MARQUETTE	12	\$0
53	MASON	12	\$628,425
54	MECOSTA	12	\$0
55	MENOMINEE	9	\$0
56	MIDLAND	12	\$0
57	MISSAUKEE	12	\$0
58	MONROE	12	\$0
59	MONTCALM	9	\$0
60	MONTMORENCY	12	\$218,704
61	MUSKEGON	9	\$0
62	NEWAYGO	9	\$0
63	OAKLAND	9	\$26,555,551
64	OCEANA	12	\$0
65	OGEMAW	12	\$467,402
66	ONTONAGON	9	\$0
67	OSCEOLA	12	\$0
68	OSCODA	12	\$196,725
69	OTSEGO	12	\$497,631
70	OTTAWA	12	\$0
71	PRESQUE ISLE	12	\$315,935
72	ROSCOMMON	12	\$0
73	SAGINAW	9	\$0
74	ST CLAIR	12	\$0
75	ST JOSEPH	12	\$0
76	SANILAC	12	\$0
77	SCHOOLCRAFT	9	\$0
78	SHIAWASSEE	12	\$0
79	TUSCOLA	12	\$0
80	VAN BUREN	12	\$0
81	WASHTENAW	12	\$0
82	WAYNE	9	\$0
83	WEXFORD	12	\$0
	Totals		\$35,171,253

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